

## Reserves Position and Forecast

	2007/08 £000	2008/09 £000	2009/10 £000
<b>General Fund Reserve</b>			
Balance at 1 April	(7,702)	(7,846)	(6,149)
<b>Less:</b> Already Committed To Annual Budget	1,312	627	584
Carry Forward Underspend from Previous Years	1,519	1,085	-
Agreed spend from prior year underspend	223	-	-
Supplementary Estimates (see Annex 12)	791	-	-
<b>Revised General Fund Reserve</b>	<b>(3,858)</b>	<b>(6,134)</b>	<b>(5,565)</b>
<b>Add:</b> <u>Other Adjustments</u>			
Release of Bellwin Reserve	(300)	-	-
NDR Rebates	(250)	-	-
Additional LABGI grant received	(537)	-	-
LPSA2 Reward Grant	-	(15)	(740)
Potential call for non-recurring contingency items (Annex 12)	480	-	-
	<b>(1,087)</b>	<b>(15)</b>	<b>(740)</b>
Net Underspend on General Fund	(2,901)	-	-
<b>Expected General Fund Reserve as at 31 March</b>	<b>(7,846)</b>	<b>(6,149)</b>	<b>(6,305)</b>
<b>Trading Activities Reserve</b>			
Balance at 1 April	(439)	(154)	(154)
<b>Less:</b> Use of Reserve	139	-	-
<b>Less: Forecast loss in Year</b>	146	-	-
<b>Estimated Commercial Services Reserve at 31 March</b>	<b>(154)</b>	<b>(154)</b>	<b>(154)</b>
<b>Venture Fund</b>			
Balance at 1 April	(1,611)	(1,898)	(1,222)
<b>Plus:</b> Repayments	(1,633)	(602)	(611)
<b>Less:</b> Advances	1,346	1,278	1,000
<b>Estimated Venture Fund Balance as at 31 March</b>	<b>(1,898)</b>	<b>(1,222)</b>	<b>(833)</b>
<b>Total Revenue Reserves as at 31 March</b>	<b>(9,898)</b>	<b>(7,525)</b>	<b>(7,292)</b>
<b>Estimated Minimum Reserves Threshold</b>	<b>5,201</b>	<b>5,361</b>	<b>5,521</b>
<b>Headroom In Reserves</b>	<b>(4,697)</b>	<b>(2,164)</b>	<b>(1,771)</b>

Note - there may be further calls on reserves to fund the outcome of current litigation